

## Message Text

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63

ACTION EB-07

INFO OCT-01 ARA-10 ISO-00 CIAE-00 DODE-00 INR-07 NSAE-00

PA-02 RSC-01 USIA-15 PRS-01 SP-02 AID-05 COME-00

FRB-01 TRSE-00 XMB-04 OPIC-06 CIEP-02 LAB-04 SIL-01

OMB-01 STR-04 CEA-01 FEA-01 AGR-10 EUR-12 /098 W

----- 075206

R 0171808Z JAN 75

FM AMEMBASSY BRIDGETOWN

TO SECSTATE WASHDC 8292

AMEMBASSY CARACAS

AMEMBASSY GEORGETOWN

AMEMBASSY KINGSTON

AMEMBASSY PORT OF SPAIN

UNCLAS BRIDGETOWN 0082

E.O. 11652: N/A

TAGS: EGEN BB

SUBJ: PM BARROW COMMENTS ON OIL, SUGAR.

1. IN WIDE-RANGING TELEVISED PRESS CONFERENCE JANUARY 15, PM ERROL BARROW DISCLOSED THAT SPECIAL FUNDING ARRANGEMENTS WITH VENEZUELA, ITS MAJOR SOURCE OF CRUDE OIL, WOULD IN FUTURE ENABLE GOB TO RETAIN SUBSTANTIAL OIL PAYMENTS IN BARBADOS AS "LINE OF CREDIT FOR DEVELOPMENT PURPOSES". PM ESTIMATED THAT THESE ARRANGEMENTS, WORKED OUT RECENTLY WITH PRESIDENT CARLOS ANDREZ PEREZ, PLUS GOOD RECEIPTS FROM SUGAR AND TOURISM COULD RESULT IN BOP SURPLUS OF DOLS 35 MILLION NEXT YEAR. PM ALSO DEVOTED CONSIDERABLE TIME TO ATTACKING THOSE WHO CRITICIZED RECENT GOB EFFORTS TO PUSH INTERNATIONAL CARIBBEAN AIRWAYS AND LOCAL AIR CARGO CARRIER, CARIBWEST. (SEPTEL). RE SUGAR, PM STATED THAT PRICE OF POUND 275 (US DOLS 660) PER TON FOR UK SALES WAS LOWER LIMIT FOR ACP COMMONWEALTH PRODUCERS AND THAT UK/EEC WOULD NOT BE LIKELY TO OBTAIN SUGAR FOR LESS. HE NOTED, HOWEVER DESIRABILITY OF SECURING STABLE, LONG TERM MARKETS AND EMPHASIZED IMPORTANCE OF SALES TO MARKETS SUCH AS EUROPE/EEC.

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2. COMMENT: PM DISCLOSURE OF ALLEGED OIL DEAL WITH VENEZUELA  
CAME AS COMPLETE SURPRISE TO MOST OBSERVERS. ARRANGEMENTS AS  
DESCRIBED WOULD OBVIOUSLY BE HELPFUL TO GOB BALANCE OF PAYMENTS  
AND DEVELOPMENT PLANS; GOB PLANNERS ARE NOW WORKING ON GETTING  
1974 ECONOMIC PERFORMANCE PICTURE WHICH, THEY ESTIMATE, WILL  
REQUIRE SEVERAL MONTHS TO COMPLETE. PM'S CLAIM OF LIKELY BENEFITS  
APPEARS TO BE CRYSTAL BALL ESTIMATE MADE MORE FOR ITS POLITICAL  
CREDIT THAN ITS ECONOMIC ENLIGHTENMENT. GOB FAILURE TO SHIP SUGAR  
TO UK WOULD PROBABLY RESULT IN BULK OF EXPORT CROP (57,000LT)  
GOING TO U.S.  
SIMMS

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NNN

\*\*\* Current Handling Restrictions \*\*\* n/a

\*\*\* Current Classification \*\*\* UNCLASSIFIED

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FOREIGN POLICY POSITION, PETROLEUM, PRESS CONFERENCES, PRIME MINISTER, SUGAR  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 01 JAN 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975BRIDGE00082  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** n/a  
**Errors:** n/a  
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**Office:** ACTION EB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** buchant0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 14 JAN 2003  
**Review Event:**  
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05 JUL 2006

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**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** <DBA CORRECTED> gwr 971002  
**Subject:** PM BARROW COMMENTS ON OIL, SUGAR.  
**TAGS:** EGEN, BB, EGEN, (BARROW, ERROL W)  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006